

Strong performance in a changing environment Leading capabilities in Generative AI

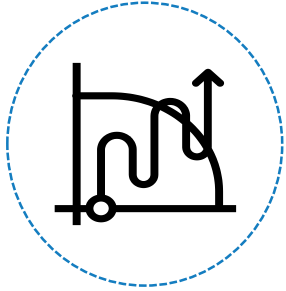
Salil Parekh

Managing Director and Chief Executive Officer

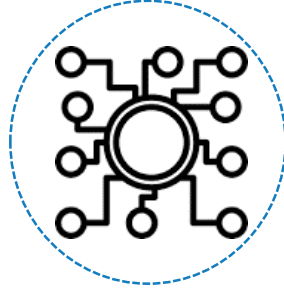
Safe harbor

Certain statements in this presentation concerning our future growth prospects, or our future financial or operating performance are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, and our corporate actions including acquisitions. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

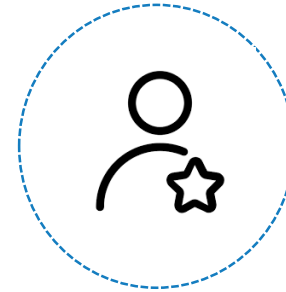
FY 23 was a strong year for our business



Revenue growth at
15.4% YoY



Digital growth at
25.6%



\$100M clients at
40

Growth in CC terms (as of 31st March 2023)

Strong profitability and cash generation in FY23



Operating margin of
21.0%



Free cash flow of
\$2.5 billion

Continued momentum in large deals in FY 23



Large deals of
\$9.8 billion

95 deals with TCV
>\$50 million

Expansion of large client relationships

FY 21

32

FY 22

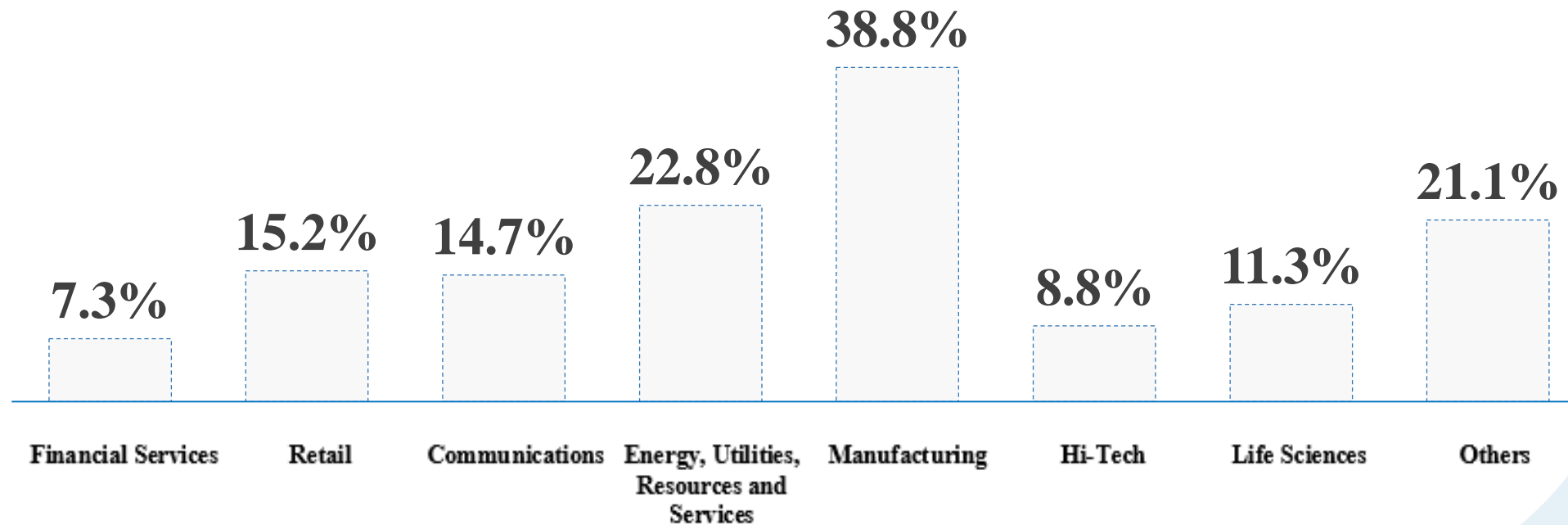
38

FY 23

40

Larger than US\$ 100 million

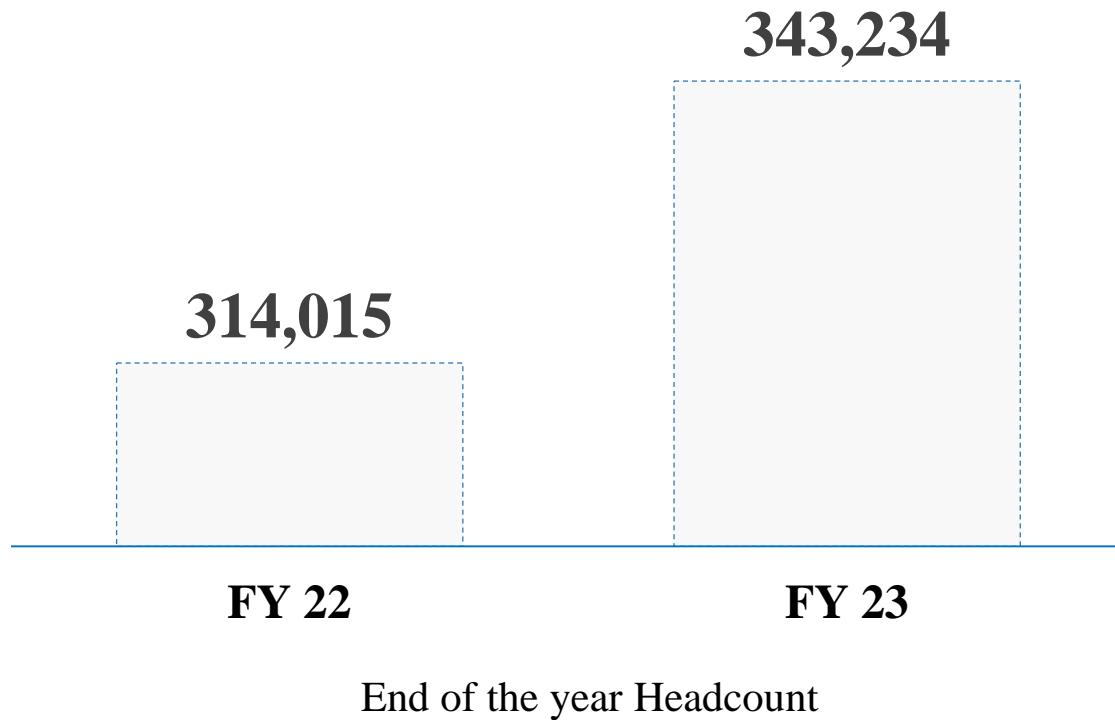
Broad-based growth across industries



Year on year growth in CC terms

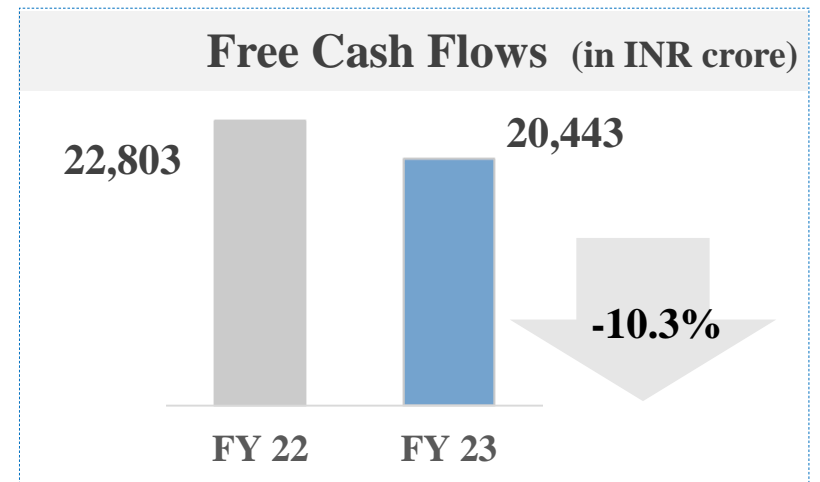
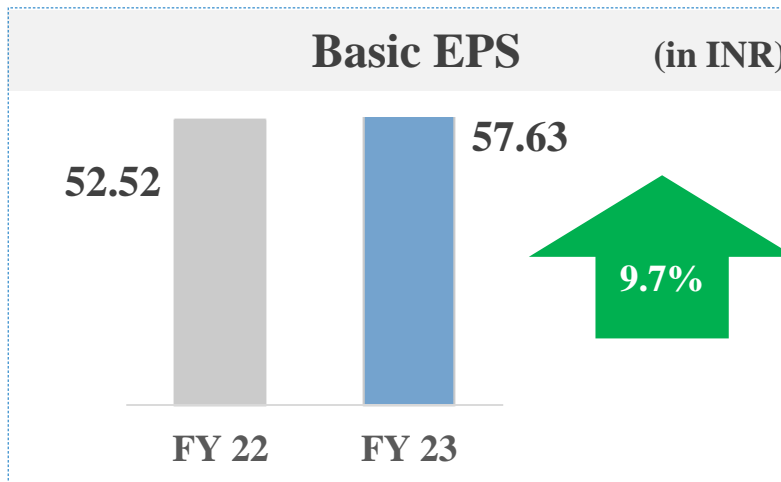
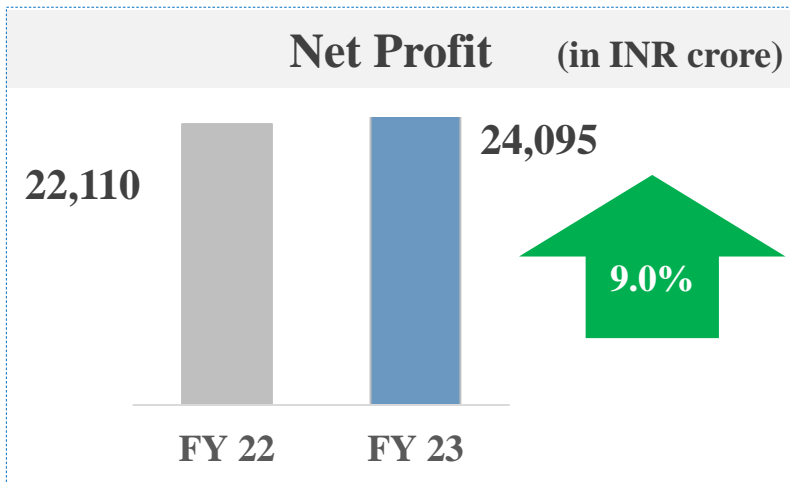
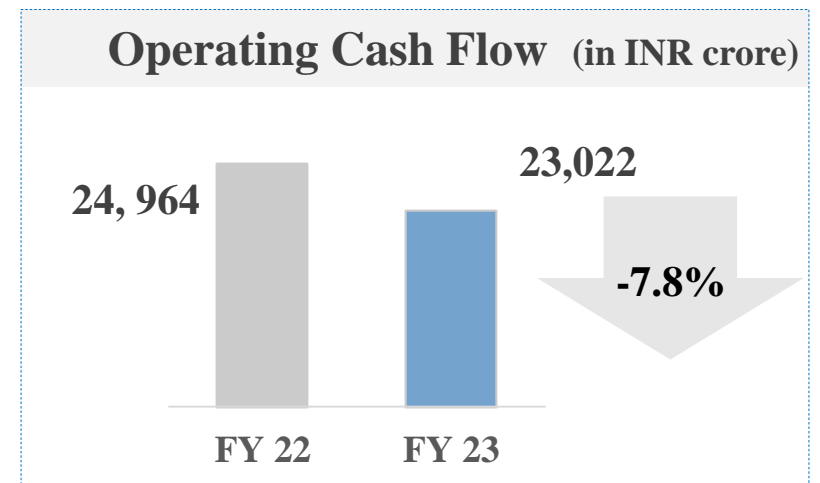
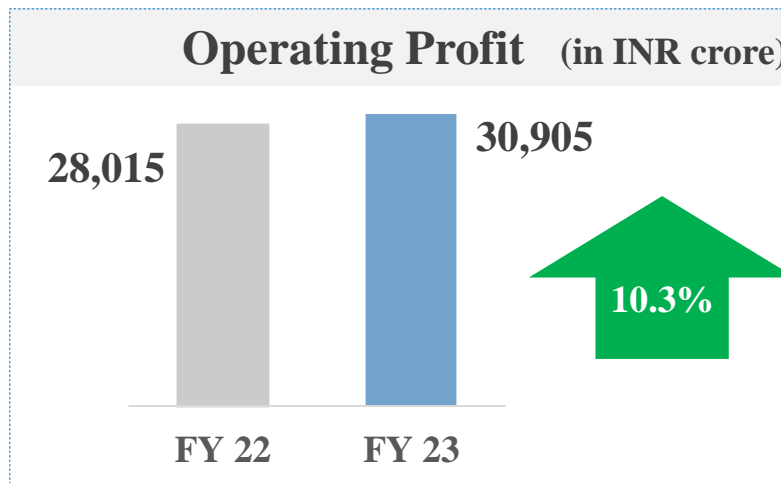
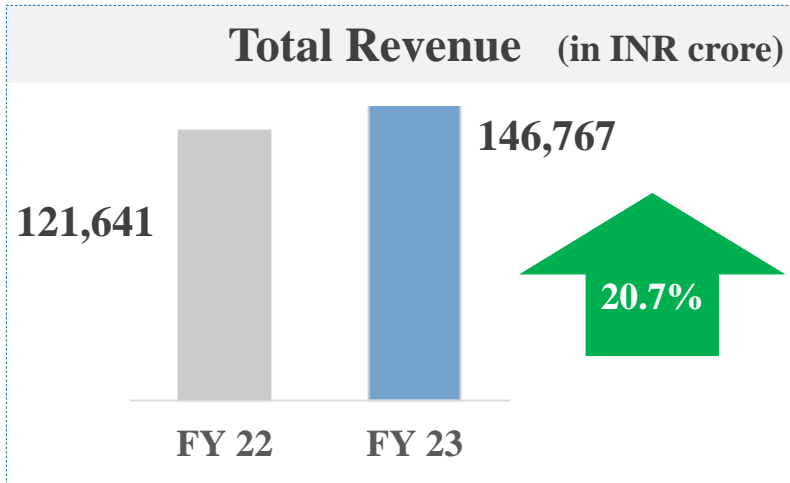
Employee base expanding

□ Total Headcount



Over 50,000
college hires

Overview of our financial performance



Note: Above numbers are based on IFRS Consolidated financials

Free Cash Flows is defined as net cash provided by operating activities less capital expenditure

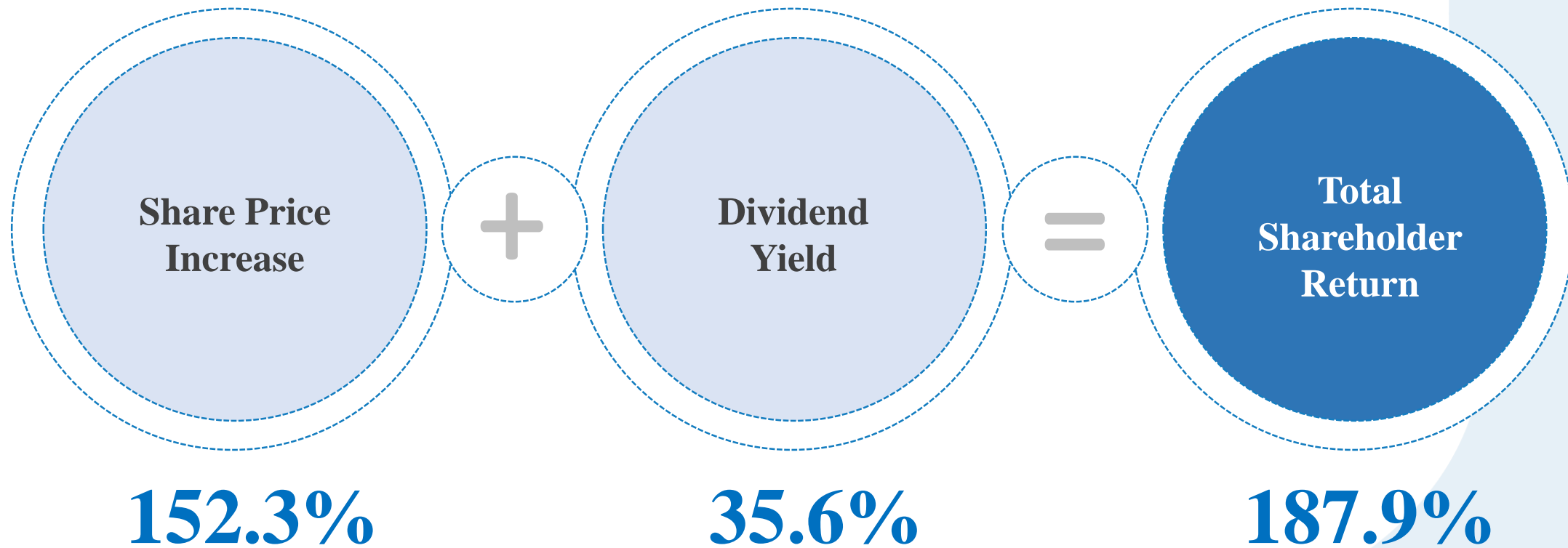
Balance sheet is strong, debt free, and liquid

	In INR Crore	
	FY22	FY23
Property, plant & equipment including CWIP	13,491	13,634
Goodwill and intangibles	7,902	8,997
Other non-current assets	16,033	20,100
Cash and investments*	37,419	31,286
Other net working capital	9,437	12,613
	84,282	86,630
Less: Non-current liabilities	8,546	10,835
Total Equity	75,736	75,795

Above numbers are based on Ind AS Consolidated Financials

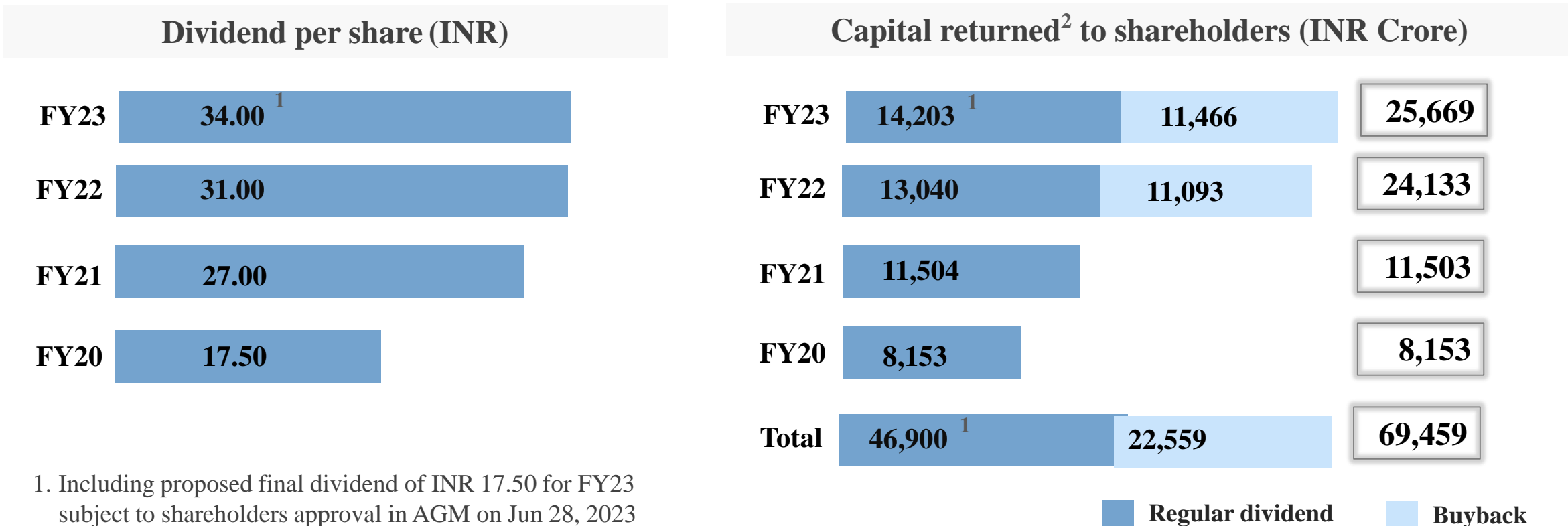
* Investments includes current investments and non-current investments in Tax-free bonds, FMPs, NCDs and Government Securities

Total shareholder return for 5 years



INR - From 31 Mar 2018 to 31 Mar 2023

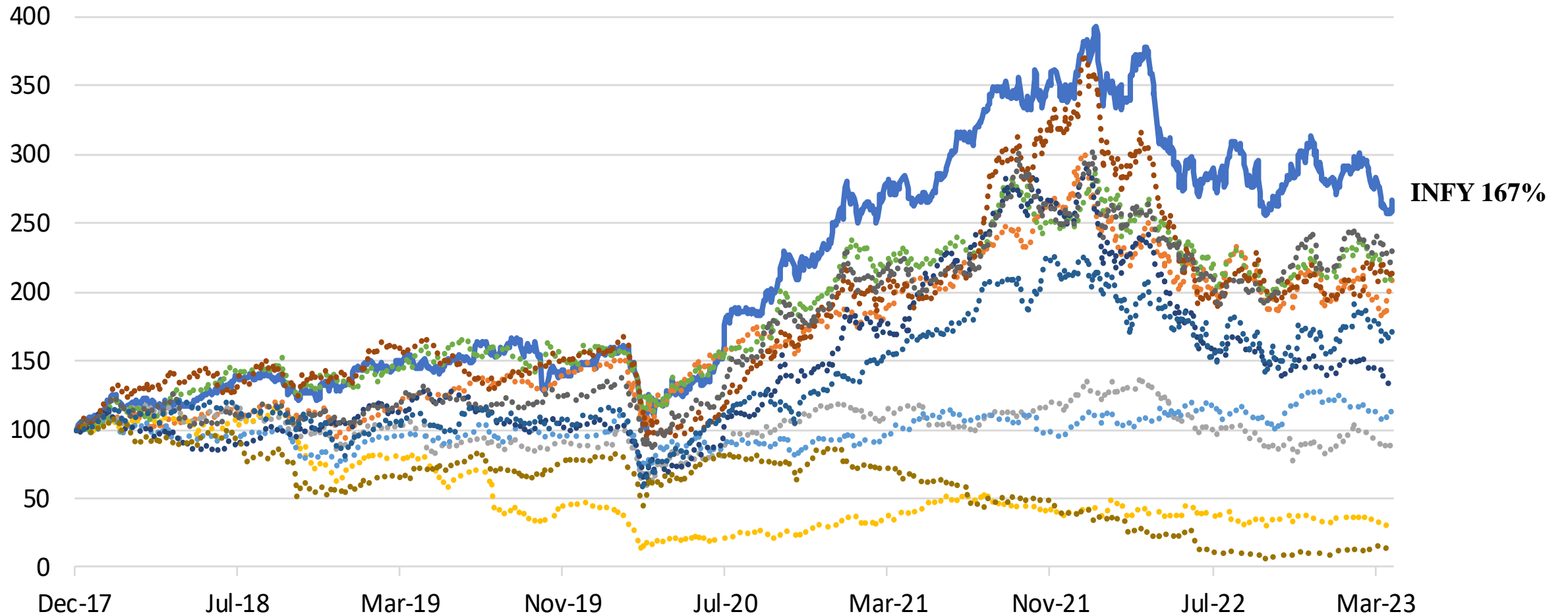
Returning over INR 69,000 crores in 4 years to shareholders



1. Including proposed final dividend of INR 17.50 for FY23 subject to shareholders approval in AGM on Jun 28, 2023
2. Dividend and buyback includes relevant taxes wherever applicable.

~86% of FCF over 4-years

Total shareholder return Infosys v/s peers



From 1 Dec 2017 to 31 Mar 2023

Leadership in Digital rankings



Digital Leader ratings in **56** categories FY 23

Gartner FORRESTER®



Our Cobalt capabilities for the cloud continue to resonate with our clients

- We have partnered in defining and executing their next-generation complex cloud transformation journey for several Fortune 500 customers.
- We have become a partner of choice for defining Cloud Architecture, for developing tools & frameworks, Data/Application migration, Cloud Administration and Platform Support



Cobalt has accelerated cloud-led business innovation

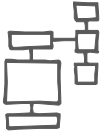
Elements of Cobalt



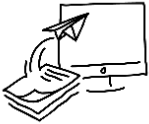
Infrastructure Led Transformation – Compute, Network, Storage



Business Transformation Led by Industry Clouds



Business Transformation Led By SaaS



Workplace of the Future – Any Device, Any App, Any Place



Data & AI Transformation- Leveraging Cloud

Secure By Design

Superior Experience

Key partnerships and Analyst mentions



Rated as Leader by
Various A&A Firms



We are leading on Generative AI

Infosys
topaz

Our comprehensive AI offering including Generative AI to accelerate business value for global enterprises

12,000+ AI assets

150+ pre-trained AI models; 10+ platforms

AI-first specialists and data strategists

‘Responsible by design’ approach to ethics, trust, privacy, security, and compliance



**ACCELERATE
GROWTH**



**BUILD
CONNECTED
ECOSYSTEMS**



**UNLOCK
EFFICIENCIES AT
SCALE**

Applied AI | AI-powered predictive analytics | Security by design and intelligence | Generative AI |
Responsible AI by design | AI-amplified processes

We have a robust ecosystem of partners for AI



AI Ops



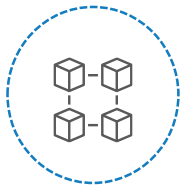
Generative AI



AI Hyperscalers



AI Vision



AI Startups



We are working well together as One Infosys

- Working across boundaries, departments, functions
- Continue to strongly support each other for winning new large transformation work
- Continue to enable successful delivery across multiples service lines, entities, and geographies

Conclusion

- Financial year 2023 was a strong year for our business.
- We have positioned our company to work with clients for their digital transformation as well as their cost efficiency and automation programs
- We have developed a strong set of capabilities in Generative AI with Topaz
- Our Cobalt capabilities for the cloud continue to resonate with our clients
- Our approach of One Infosys is the foundation of this

Thank you to all our shareholders for your continued trust in the company